

Message Text

UNCLASSIFIED

PAGE 01 JIDDA 06229 100601Z

14

ACTION NEA-10

INFO OCT-01 EB-07 ISO-00 /018 W
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R 091340Z SEP 75
FM AMEMBASSY JIDDA
TO USDOC WASHDC
INFO SECSTATE WASHDC 2361
AMEMBASSY ROME

UNCLAS JIDDA 6229

E.O. 11652: N/A
TAGS: EGEN
SUBJECT: JIDDA FLOATING HOTEL AND ENTERTAINMENT CENTER

1. EMBASSY RECENTLY LEARNED THAT BUGSHAN BROS. IN FINAL STAGES OF NEGOTIATION ON PURCHASE OF RAFFAELLO FROM ITALIA NAVIGAZIONE FOR \$15 MILLION. RAFFAELLO--WITH 1000 ROOMS, 6 POOLS, 3 CINEMAS AND 3 RESTAURANTS DUE TO ARRIVE JIDDA 15 NOVEMBER. PLANS CALL FOR PARKING VESSEL OFFSHORE DUE WEST OF EMBASSY (APPROXIMATELY 3 MILES NORTH OF DOWNTOWN JIDDA). RAFFAELLO EXPECTED TO FUNCTION AS HOTEL AND ENTERTAINMENT CENTER, AND BUGSHAN PLANS TO USE SMALLER SHIPS TO FERRY PATRONS TO AND FROM VESSEL.

2. THIS MEANS BUGSHAM BROS. HAVE BEATEN PROMINENT BUSINESSMAN GAITH PHAROAN TO THE PUNCH. PHAROAN REPORTEDLY WAS CONSIDERING PURCHASE OF MICHAELANGELO FOR SAME PURPOSE.
AKINS

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Message Attributes

Automatic Decaptioning: X
Capture Date: 01 JAN 1994
Channel Indicators: n/a
Current Classification: UNCLASSIFIED
Concepts: FOREIGN INVESTMENTS, HOTELS
Control Number: n/a
Copy: SINGLE
Draft Date: 09 SEP 1975
Decaption Date: 01 JAN 1960
Decaption Note:
Disposition Action: n/a
Disposition Approved on Date:
Disposition Authority: n/a
Disposition Case Number: n/a
Disposition Comment:
Disposition Date: 01 JAN 1960
Disposition Event:
Disposition History: n/a
Disposition Reason:
Disposition Remarks:
Document Number: 1975JIDDA06229
Document Source: CORE
Document Unique ID: 00
Drafter: n/a
Enclosure: n/a
Executive Order: N/A
Errors: N/A
Film Number: D750312-0710
From: JIDDA
Handling Restrictions: n/a
Image Path:
ISecure: 1
Legacy Key: link1975/newtext/t19750971/aaaacksw.tel
Line Count: 44
Locator: TEXT ON-LINE, ON MICROFILM
Office: ACTION NEA
Original Classification: UNCLASSIFIED
Original Handling Restrictions: n/a
Original Previous Classification: n/a
Original Previous Handling Restrictions: n/a
Page Count: 1
Previous Channel Indicators: n/a
Previous Classification: n/a
Previous Handling Restrictions: n/a
Reference: n/a
Review Action: RELEASED, APPROVED
Review Authority: RowellEO
Review Comment: n/a
Review Content Flags:
Review Date: 17 DEC 2002
Review Event:
Review Exemptions: n/a
Review History: RELEASED <17 DEC 2002 by maustmc>; APPROVED <28 JAN 2004 by RowellEO>
Review Markings:

Margaret P. Grafeld
Declassified/Released
US Department of State
EO Systematic Review
06 JUL 2006

Review Media Identifier:
Review Referrals: n/a
Review Release Date: n/a
Review Release Event: n/a
Review Transfer Date:
Review Withdrawn Fields: n/a
Secure: OPEN
Status: NATIVE
Subject: JIDDA FLOATING HOTEL AND ENTERTAINMENT CENTER
TAGS: EGEN, SA
To: COM
Type: TE
Markings: Margaret P. Grafeld Declassified/Released US Department of State EO Systematic Review 06 JUL 2006